

TRAVEL AGENTS GUARANTEE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS
THAT WE
of _____
(hereinafter called "the Applicant" and
(hereinafter called the "Surety") are
JOINTLY AND SEVERALLY BOUND to
Her Majesty the Queen Her Heirs and
Successors in the Sum of ONE HUNDRED
THOUSAND DOLLARS lawful money of
Jamaica for which payment will and truly to be
made we bind ourselves jointly and severally
for the whole.

DATED _____ this day of one thousand nine hundred _____

WHEREAS the Applicant has applied to the Registrar of Travel Agencies for the registration of a travel agency under the Travel Agencies Regulation Act 46 of 1956 and WHEREAS it is a condition precedent to the grant of such application for the Applicant to furnish the Registrar an obligation with a Surety in the sum of ONE HUNDRED THOUSAND DOLLARS as guarantee of the Applicant's financial ability to operate the said Travel Agency and to meet and satisfy any claims for the refund of passage money paid into the said travel agency and WHEREAS the Surety at the request of the Applicant and with the approval of the Registrar has agreed to become Surety for the Applicant.

NOW THE CONDITION of this obligation is such that if the Applicant shall operate the said Travel Agency and meet and satisfy all just claims for the refund of passage money paid to the said travel Agency during the currency of this obligation shall be void but otherwise the same shall continue in full force and virtue.

The duration of this obligation shall be from the day of _____ to the day of _____ and any further period for which the Surety shall renew this obligation and inform the Registrar of such renewal PROVIDED that the Surety shall be at liberty to give the Registrar one month's notice that it is no longer prepared to continue to act as surety hereunder and in that event or on the expiry of this obligation the liability of the Surety shall be limited to such claims as shall have become due and payable at the date of the expiry of such notice or of the said period and of which the Surety shall have received notice within one year of the expiry of the said notice or of the said period.

IN WITNESS WHEREOF the parties hereto have executed this instrument the day and year first hereinbefore written.

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(Applicant)

(Surety)

Witness.....

Witness.....